

Risk Protection Plan Disablement Protection

*Adapt your lifestyle for the impacts of living
with disability*

Resolution Life

Risk Protection Plan (RPP) Disablement Protection is designed to cover the gap many people may overlook – adapting your lifestyle for the impacts of living with a permanent disability.

What is Disablement Protection?

Disablement Protection could provide a lump sum payment if you become totally and permanently disabled, including from a disability that results in you being unable to work ever again. It could also provide a partial payment if you suffer the total and permanent loss of the use of one hand or foot, or the entire sight in one eye.

Why do you need it?

Predicting the future is pretty hard, but preparing yourself for its twists and turns isn't – like insuring yourself with Disablement Protection. If you become totally and permanently disabled, for example from a disability that results in you being unable to work ever again, disability cover could be your financial protection.

The lump sum payment could help you and your loved ones financially, and you can use this however you choose, from helping to pay off your mortgage, helping to cover medical bills, helping to make essential modifications to your home, to investing the money to help create an income.

Key features of Risk Protection Plan Disablement Protection

- **Total and permanent disablement payment:** You could receive a lump sum payment if you become “totally and permanently disabled” (as defined). You decide the amount of this lump sum when you take out your policy although it may be reduced by any prior payment for other linked covers. Only one total disability payment will be made.
- **Partial disablement payment:** If you suffer the total and permanent loss of the use of one hand, or one foot or the entire sight in one eye, you may receive a partial payment. The partial benefit will be 25% of the sum insured, up to a maximum of \$100,000. Any partial disability payment will reduce your total disability payment cover and other linked covers by the amount paid. Only one partial disability payment will be made.
- **‘Any’ or ‘own’ occupation: You can choose ‘any’ or ‘own’ occupation protection.**
 - By choosing ‘Own occupation’ it means that when we are assessing your claim, we would look to see if your disability would affect your ability to carry out the duties of your usual occupation you were in at the time of the disablement.
 - If you choose ‘Any occupation’ it means that in assessing a claim, we would look at your ability to carry out the duties of any occupation you are suited for by education, training and/or experience before making the decision to accept the claim.

Additional options to boost your cover

- **Linked cover:** To provide you with the flexibility to reduce your premiums, you can link your RPP Disablement Protection to RPP Life Protection or RPP Trauma Protection to qualify for a lower premium on the Disablement Protection. Any claims paid will be offset from the sum insured of the linked covers.
- **Bundle Discount:** You'll enjoy a 15% discount on your premium for Disablement Protection when you combine it with “Stand Alone” Trauma or “Life or Trauma Protection”.
- **Adapting to life changes:** Your insurance cover may need updating from time to time. The Future Insurability Option may give you the opportunity to increase your cover every 3 years and for certain life changing events like getting married, having a baby or buying a home without providing new health evidence, provided you get in touch with us within the specified time period. You can increase your cover 6 times in total, however only once in a 12 month period and certain maximum cover increases apply. You cannot increase cover if you are over age 55 or your premiums are being waived under the Premium waiver option.

- **Stepped or level premiums:** You can choose stepped premiums that increase as you age or level premiums that are designed to stay the same throughout the life of the policy. Your premium will only change as a result of inflation or alterations to your insurance cover.
- **Premium waiver:** Depending on your particular circumstances, if you become 'totally disabled'(as defined) and remain totally disabled for the duration of the waiting period, you won't have to pay premiums until you are back working or turn 65.
- **RPP Life Cover buy back:** If you have RPP Life Cover linked to your RPP Disability Cover, subject to satisfying certain conditions, with this option you may have the ability to restore the Life Cover to the full amount one year after receiving a full RPP Disability Cover payment without the need to provide additional health evidence.

At a glance, what does 'Total and Permanent Disability' mean?

Generally, you are 'totally and permanently' disabled if you can't perform one of the following duties for at least three months as a result of illness, accident or injury and we agree that you are unlikely ever to be able to carry out those duties again:

- Regular paying work, that you were performing immediately before the illness, accident or injury and any other work that you are reasonably suited to by education, training and/or experience (if selected by you).
- Your usual occupation that you were engaged in immediately before the illness, accident or injury (if selected by you).
- Home duties and looking after dependents, if you were performing these on a full time basis immediately before the illness, accident or injury.

You are also considered totally and permanently disabled if you:

- Suffer permanent cognitive impairment of the brain requiring continuous supervision by another adult person for at least three consecutive months and likely to require ongoing continuous care and supervision after that initial three months.
- Permanently lose the use of both hands, the use of both feet, the use of one hand and one foot, the sight of both eyes, the use of one hand and the sight of one eye or the use of one foot and the sight of one eye.
- Permanently unable to do at least two of the five 'Activities of Daily Living' (as defined) without assistance from somebody else.

Other things you need to know

- The entry age range for Risk Protection Plan Disablement Protection is 15-55 years.
- Your policy can cover you until you are 65 (unless you specify an earlier cover end date) or age 100 where you meet the 'Activities of Daily Living' definition.
- To buy Risk Protection Plan Disablement Protection you must be in regular paying work or running the family home.
- The premium for your cover will depend on your age, gender, occupation, smoking status and you and your family's health and medical history.
- Resolution Life will not pay any claim where any disablement is attributable to intentional self-injury, attempted suicide or an intentionally contracted infection or any such attempts, or participation in a criminal act.
- **14 day free look period.** We want you to be completely satisfied with your Resolution Life policy, so we offer a full refund of any premiums paid if you choose to cancel any new cover within 14 days of receiving your policy document. Even after 14 days, you can still cancel your cover - we'll refund the money you've paid in advance for the period after cancellation.

Want to know more?

Insurance is complex. It's important to note that this product card is just the tip of the iceberg and only provides a brief summary of the key features of the relevant cover, which are subject to change without notice. Full details including definitions, exclusions, terms and conditions are set out in the policy document.

We want to be able to pay claims that meet the policy terms and conditions. So you know what you are covered for, it's essential that you read the policy document. If you don't have a copy or you'd like more information about how RPP Disablement Protection can protect you and the people you love, talk to your Resolution Life Adviser today.

Alternatively, you can call us on **0800 808 267** or visit **resolutionlife.co.nz**