

Lifetrack Disability Cover

Adapt your lifestyle for the impacts of living with disability

Resolution Life

Lifetrack Disability Cover is designed to cover the gap many people may overlook – adapting your lifestyle for the impacts of living with a permanent disability.

What is Disability Cover?

Disability Cover could provide a lump sum payment if you become totally and permanently disabled, including from a disability that results in you being unable to work ever again. It could also provide a partial payment if you suffer the total and permanent loss of the use of one hand or foot, or the entire sight in one eye.

Why do you need it?

Predicting the future is pretty hard, but preparing yourself for its twists and turns isn't – like insuring yourself with Disability Cover. If you become totally and permanently disabled, for example from a disability that results in you being unable to work ever again, Disability Cover could be your financial protection.

The lump sum payment could help you and your loved ones financially, and you can use this however you choose, from helping to pay off your mortgage, helping to cover medical bills, helping to make essential modifications to your home, to investing the money to create an income.

Key features of Lifetrack Disability Cover

- **Total disablement payment:** You could receive a lump sum payment if you become “totally and permanently disabled” (as defined). You decide the amount of this lump sum when you take out your policy although it may be reduced by any prior payment for other linked covers. Only one total disability payment will be made.
- **Partial disablement payment:** If you suffer the total and permanent loss of the use of one hand, or one foot or the entire sight in one eye, you may receive a partial payment. The partial benefit will be 25% of the sum insured, up to a maximum of \$100,000. Any partial disability payment will reduce your total disability payment cover and other linked covers by the amount paid. Only one partial disability payment will be made.
- **Special events increase feature:** Getting married, having a baby, buying a home or experiencing certain other life-changing events may give you the opportunity to increase your cover to match your new needs without providing new health evidence (provided you get in touch with us within 12 months). You can only increase your cover once in a 12 month period and certain minimum and maximum cover increases apply. You cannot increase cover if you are over age 60 (or over 55 for Stand Alone cover) or your premiums are being waived under the Premium cover option.
- **'Any' or 'Own' Occupation:** You can choose 'Any' or 'Own' Occupation protection.
 - By choosing 'Own occupation' it means that when we are assessing your claim, we would look to see if your disability would affect your ability to carry out the duties of the occupation you were in at the time of the disablement.
 - If you choose 'Any occupation', in assessing a claim we would look at your ability to carry out the duties of any occupation you are suited for by education, training and/or experience before making the decision to accept the claim.

Additional options to boost your cover

- **Linked cover:** To provide you with the flexibility to reduce your premiums, you can link your Lifetrack Disability Cover with Lifetrack Life Cover to qualify for a reduced premium on the Disability Cover. In some cases claims paid will reduce the sums insured of other linked covers.
- **Premium cover:** If you become totally disabled (as defined) before age 65, as long as you remain continuously totally disabled you won't have to pay your premiums.
- **Lifetrack Life Cover buy back:** If you have Lifetrack Life Cover linked to your Lifetrack Disability Cover, subject to satisfying certain conditions, with this option you may have the ability to restore the Life Cover to the full amount one year after receiving a full Lifetrack Disability Cover payment without the need to provide additional health evidence.

At a glance, what does ‘Totally and Permanently Disabled’ mean?

Generally, you are “totally and permanently” disabled if you can’t perform one of the following duties for at least 3 months as a result of illness, accident or injury and, we agree that you are unlikely ever to be able to carry out those duties again:

- regular paying work, that you were performing immediately before the illness, accident or injury and any other work that you are reasonably suited to by education, training and/or experience (if selected by you).
- your own occupation that you were engaged in immediately before the illness, accident or injury (if selected by you).
- At least four home duties as specified in the policy, such as looking after dependents if you were performing these on a full time basis immediately before the illness, accident or injury.

You are also considered totally and permanently disabled if you:

- Suffer permanent cognitive impairment of the brain requiring continuous supervision by another adult person for at least six consecutive months and are likely to require ongoing continuous care and supervision after that initial six months.
- Suffer the loss of the use of two limbs (being an entire hand or an entire foot) or the sight of both eyes or the use of one limb and the sight of one eye.

Permanently unable to do at least two of the five “Activities of Daily Living” (as defined) without assistance from somebody else after first having been wholly prevented from undertaking “Activities of Daily Living” for a continuous period of three months.

Other things you need to know

- Lifetrack Disability Cover is available for Resolution Life customers between the ages 16 and 55 years, or 16 and 60 years for Linked Disability Cover.
- Lifetrack Disability Cover can cover you until you turn 65 (unless you specify an earlier cover end date) or 70.
- Lifetrack Disability Cover eligibility requires that you must be in regular paying work or running the family home.
- The premium for your cover will depend on factors like your age, gender, occupation, smoking status and you and your family’s health and medical history.
- We will waive the three month waiting period (a period during which no benefit is payable) when the “total and permanent disability” arises from certain specified causes listed in the policy document.
- Resolution Life will not pay any claim if the policy owner or the person insured causes the person insured to be totally disabled, or be “totally and permanently disabled” (as defined) or be permanently disabled, or if the person insured is “totally and permanently disabled” as a result of the person insured engaging in a criminal act, for which the person insured is convicted.
- **14 day free look period.** We want you to be completely satisfied with your Resolution Life policy, so we offer a full refund of any premiums paid if you choose to cancel any new cover within 14 days of receiving your policy document. Even after 14 days, you can still cancel your cover - we’ll refund the money you’ve paid in advance for the period after cancellation.

Want to know more?

Insurance is complex. It’s important to note that this product card is just the tip of the iceberg and only provides a brief summary of the key features of the relevant cover, which are subject to change without notice. Full details including definitions, exclusions, terms and conditions are set out in the policy document.

We want to be able to pay claims that meet the policy terms and conditions. So you know what you are covered for, it’s essential that you read the policy document. If you don’t have a copy or you’d like more information about how Lifetrack Disability Cover can protect you and the people you love, talk to your Resolution Life Adviser today.

Alternatively, you can call us on **0800 808 267** or visit **resolutionlife.co.nz**

Product closed to new business on 31 December 2018 unless agreed in writing with Resolution Life Australasia Limited.

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