

Risk Protection Plan Deluxe Income Protection

Resolution Life

Relax and concentrate on getting better – knowing that the bills can be taken care of while you recover from an accident or illness.

Your ability to earn an income is one of your greatest assets. After all, it's fundamental to maintaining the lifestyle you work so hard for. So imagine what would happen if illness or injury affected your ability to work. How would you meet your financial commitments such as your mortgage, school fees, even basic utilities?

With Risk Protection Plan Deluxe Income Protection, your current standard of living doesn't have to be compromised if illness or injury prevents you from earning a regular income.

With Risk Protection Plan Deluxe Income Protection:

- you're covered for up to 75% of your income
- you're eligible to apply from age 20-60. Once insured, your cover can continue to age 65
- for some occupations there's an option to continue cover to age 70 (conditions apply)

you can choose premiums that increase as you age or remain the same throughout the policy.

Choose from 2 cover options

Indemnity Policy

If you're unable to work more than 10 hours a week, you'll receive up to 75% of your pre-disability average weekly income (as defined in the policy).

Agreed Value Policy

If you're unable to work more than 10 hours a week, we'll pay up to 55% of your pre-disability average weekly income. The sum insured is assessed and agreed to at the time of your application.

Ways to assist your return to work

Recovery Benefit/Partial Disability Benefit

As your health improves, you may be able to return to work in a reduced capacity. We can pay you a proportion of your Total Disability benefit after the qualifying period, provided your income is less than 75% of your pre-disability income.

Rehabilitation Expenses Benefit

This benefit helps meet approved costs of equipment or other expenses which you've reasonably incurred in your rehabilitation (as defined in the policy).

Vocational Training Benefit

We'll help meet approved costs and expenses which you've reasonably incurred for vocational training.

Extras included with Indemnity and Agreed Value policies

Recurring Disability Benefit

If you start to recover from your disability but then suffer a relapse within one year, we'll recommence payment of your Total Disability benefit without a qualifying period.

Hospitalisation/Nursing Care Benefit

If you're hospitalised or require full-time, continuous nursing care for between 3 and 90 days, we'll help meet the added expenses incurred.

Specified Sicknesses Benefit

For certain specified sicknesses, such as heart attack or stroke, you can receive payment for a minimum period even if you're able to return to work during that time.

Death Benefit

If you die while covered, we can pay a lump sum equal to 10 weeks of the Total Disability benefit to your estate.

Extended Leave Benefit

You can stop working for up to 12 months and continue to be covered while on parental leave, sabbatical leave, study leave or leave without pay (provided we agree in writing and premiums continue to be paid).

Cover While Unemployed Benefit

If you're unemployed for more than 3 months but less than 12 months, we'll pay the lesser of the applicable benefit or \$300 per week, if you suffer total disablement. We'll continue cover beyond 12 months, if you are unable to perform 2 of the 5 Activities of Daily Living.

Suspension of Cover Benefit

You can suspend your financial protection and premiums for up to 12 months if you stop work, go on parental leave, sabbatical leave, study leave or leave without pay, provided we agree in writing.

Homecoming Costs Benefit

If you're overseas when you become Totally Disabled and you're likely to remain Totally Disabled for at least 13 weeks, we'll help cover the costs of getting you back to New Zealand.

Family Member's Accommodation Benefit

If you become totally disabled and you're confined for treatment more than 50 kilometres from home, we can help pay for an immediate family member to stay with you.

Waiver of Premium Benefit

If you're receiving an Income Protection benefit, any premiums that become payable on your Risk Protection Plan will be waived including premiums for your Life, Trauma or Disablement Protection.

Want even more protection options?

Accident Lump Sum Option

You can get a lump sum up to 100 times your weekly benefit if you suffer an accidental injury which results within 12 months in your death or in certain specified injuries, such as total loss of sight.

Cover Boost Option

Allows you to elect to increase the maximum weekly benefit under your Deluxe Income Protection Policy by up to 15% without further health evidence (on a maximum of six occasions).

Booster Benefit Option

Allows for an additional one third of your weekly benefit to be paid to you for the first 3 months of a Total Disability claim.

Mental Health Limitation Option

Allows a discount to the premium if you choose to restrict the benefit period to 24 months for claims as a result of any Mental Disorder.

Choose your Qualifying Period

You can decide how soon after you're Totally Disabled that you want your benefit payments to start. You can choose a qualifying period from as little as 2 weeks, right up to a maximum of 104 weeks. The longer your qualifying period, the lower the premium.

Choose your Benefit Period

You can choose the maximum period of time for which you receive benefit payments. The shorter your benefit period, the lower the premium.

Choose from:

- 2 years (ceasing at age 65)
- 5 years (ceasing at age 65)
- To age 65
- To age 70 (for certain occupations, conditions apply).

Guaranteed Renewability

We guarantee to renew your Deluxe Income Protection policy each year, provided the premiums are paid, until the expiry date regardless of the number of claims you've made or any changes in your health or occupation.

Tax Deductibility

Under current tax laws, the premium paid for Deluxe Income Protection Indemnity policies can be tax deductible in some circumstances. Most of the payments you receive are assessable as income. Agreed Value is not tax deductible for individuals and most of the payments you receive are not assessable as income. Tax legislation may change in the future.

For more information, please speak to your Tax Adviser.

Worldwide Cover

Deluxe Income Protection includes Worldwide Cover, which applies 24 hours a day, with no time limit on your absence from New Zealand.

Save 15% on your premium

When you take out \$350,000 or more Life Cover on the same policy, we'll give you a 15% discount on your premium.

14 day free look

You can cancel any new cover within 14 days of receiving your policy document. We'll refund any premiums you've paid for this cover. After 14 days you can still cancel your cover and we'll refund the money you've paid in advance for the period after cancellation.

Want to know more?

For more information about Risk Protection Plan Deluxe Income Protection and other Resolution Life products and services, talk to your Adviser, call us on **0800 808 267** or visit our website resolutionlife.co.nz

A disclosure statement is available from your Adviser on request and free of charge.

Important Information: This information provides a general summary of the key features of the product described. Full details including Definitions, Exclusions and Terms and Conditions are set out in the Schedule and Policy Documents, which is available on request. Applications will be subject to approval by Underwriting.

This document contains information of a general nature only. If you would like advice that takes into account your particular financial situation or goals, please contact your Adviser.

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