

Risk Protection Plan Critical Income Protection

*Protect one of your most valuable assets
- your income*

Resolution Life

Make sure you've got a secure source of income if you're ill or injured and unable to work.

Risk Protection Plan (RPP) Critical Income Protection provides an alternative solution to your income cover needs.

What is Income Protection?

Your ability to work and earn an income is one of your greatest assets – Income Protection helps to protect against the loss of this asset.

If you become unable to work as a result of suffering a specified illness or injury, Income Protection could provide you with a monthly benefit.

Why do you need it?

For most of, regardless of how much we love our jobs, we work to allow us to live and meet our financial obligations. Income Protection may provide support with meeting your necessary financial demands if you're not able to work due to illness, accident or injury.

A monthly benefit can help you to pay your bills or cover other financial commitments while you're unable to work.

Key features of RPP Critical Income Protection

- **Supporting your income:** If you are Totally Disabled (as defined in the policy document) as a result of suffering a specified illness or injury and therefore unable to work, you may receive a monthly benefit after an agreed waiting period (a period during which no benefits are payable). The monthly benefit is based on what you've earned in the period prior to a claim (Indemnity Value). This is the lower of:
 - an amount agreed at the time you take out your policy; and
 - 75% of your average monthly income (based on your highest income earned over any consecutive 12 month period in the three years preceding commencement of Total Disability, less any other income replacement payments).
- **Supporting your recovery:** If you are able to partially return to work after you have been Totally Disabled for a period of time because you are Partially Disabled (as defined in the policy document), you may receive a monthly Recovery Payment to support your income one month after an agreed waiting period.
- **Relapse feature:** If you suffer a relapse after returning to work and are again Totally or Partially Disabled, we may not require the waiting period to be restarted. The Recurrent Disability feature may allow your payments to restart immediately, which can help you focus on the business of getting better.
- **You're covered for:**
 - Heart Disorders. Heart Attack, Coronary Artery Surgery, Coronary Artery Balloon Angioplasty, Heart Valve Surgery, Pulmonary Hypertension, Surgery of the Aorta, Cardiomyopathy.
 - Cancer. (Malignant Tumours), Benign Brain Tumour.
 - Nervous System Disorders. Stroke, Multiple Sclerosis, Parkinson's Disease, Hemiplegia, Alzheimer's Disease and other Dementias, Motor Neurone Disease, Creutzfeldt – Jakob Disease, Muscular Dystrophy.
 - Accident. Loss of use of limbs, Loss of use of limbs and sight, Paraplegia, Quadriplegia, Diplegia, Major head injury, Severe burns.
 - Body Organ Disorders. Major Organ Transplant, Chronic Kidney Failure, Blindness, Liver Disease, Lung Disease, Coma, Deafness, Loss of Speech, Pneumonectomy, Encephalitis.

- Blood Disorders. Aplastic Anaemia, Occupationally Acquired HIV Infection, Medically Acquired HIV Infection.
- Other. Loss of capacity for independent living.
- **Helping those you leave behind:** We will pay a death benefit if you should pass away while the cover is current. The amount of the benefit is 10 times your Total Disability weekly benefit.
- **Providing Worldwide cover:** Critical Income Protection includes worldwide cover if you're Totally Disabled while overseas, with no time limit on your absence from New Zealand.
- **Guaranteed renewability:** We guarantee to renew your Critical Income Protection each year, provided that premiums are paid, until the expiry date, regardless of the number of claims you've made or any changes in your health or occupation.

Additional options to boost your cover

- **Flexibility to reduce premiums:** you can decide how soon after you're Totally Disabled that you want your benefit payments to start. You can also choose from 3 benefit periods for which you receive benefit payments. The longer your Qualifying Period and/or the shorter your Benefit Period, the lower the premium.
- **Split Wait Period:** you can elect to split your total benefit into two portions and have the benefit payments start at different times. This could be a cost-effective way to receive a benefit amount shortly after disablement, with the remaining balance starting later on.

Other things you need to know

- You can apply for RPP Critical Income Protection between the ages of 20 and 55 years and be covered until age 65.
- If the Policy Owner and Person Insured are the same, your Critical Income Protection premiums and monthly benefits may be tax deductible. Your tax adviser can talk to you about your individual circumstances.
- The premium for your cover will depend on factors like your age, gender, occupation, smoking status and your and your family's health and medical history.
- You can choose premiums that increase as you age or remain the same throughout the policy
- Save 15% on your premium when you take out \$350,000 or more Life Protection on the same policy.
- **14 day free look period.** We want you to be completely satisfied with your Resolution Life policy, so we offer a full refund of any premiums paid if you choose to cancel any new cover within 14 days of receiving your policy document. Even after 14 days, you can still cancel your cover – we'll refund the money you've paid in advance for the period after cancellation.

Want to know more?

Insurance is complex. It's important to note that this product card is just the tip of the iceberg and only provides a brief summary of the key features of the relevant cover, which are subject to change without notice. Full details including definitions, exclusions, terms and conditions are set out in the policy document.

We want to be able to pay claims that meet the policy terms and conditions. So you know what you are covered for, it's essential that you read the policy document. If you don't have a copy or you'd like more information about how RPP Critical Income Protection can protect you and the people you love, talk to your Resolution Life Adviser today.

Alternatively, you can call us on **0800 808 267** or visit **resolutionlife.co.nz**