Investment report for products in Resolution Life Australasia Limited

This investment report consists of a list of investment options, their aims/objectives, asset allocations & ranges.

Resolution Life

The Products outlined in this Investment Report are closed to new customers. For more information regarding your investment, please refer to your policy document or get in touch with your financial adviser or call us on 0800 808 267 or email us at AskUs@resolutionlife.co.nz.

Products

Capital Investment Plan (FSB)

Endowment

Flexipol Plan (FZORD/FZSUP)

Goldline Investment and Protection Plan (ZIPP)

Goldline Personal Plan (ex-Locked-In) (ZPSPL)

Goldline Plan (ZPSL)

Goldline Original Investment and Protection Plan (ZSPP)

Goldline Original Personal Plan (ZPSPO)

Goldline Personal Plan (ZPSP)

Goldline Premier Plan (ZPPSP)

Investment Account Personal Plan (IAA)

Investment Linked Insurance Bond (ULAN)

Investment Linked Plan (ULJ)

Investment Linked Regular Premium (ULR)

Linksave (NZORDLKS)

Linksave Plus (NZORDLKS+)

Portfolio Plan (UL)

Prosperity Bond

Retirement Income Bond

Whole of Life

Zenith Bond

Effective date 25 February 2026

Resolution Life Australasia Limited ABN 84 079 300 379, NZ Company No. 281363 (Resolution Life)

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What you need to know

This report is issued by Resolution Life Australasia Limited ABN 84 079 300 379, NZ Company No. 281363, AFSL No. 233671 (Resolution Life).

The products to which this report relates are not managed investment products as defined in the Financial Markets Conduct Act 2013. As such, the disclosure and governance requirements applicable to a managed investment product do not apply. Furthermore, this report is not a product disclosure statement or annual report and it does not contain the same information. You should carefully consider the information in this report before making any decisions.

All forms of investment involve risk. None of Resolution Life, any Resolution Life Adviser business, the underlying fund managers, any of their related companies, their directors, or any other person guarantees the products mentioned in this report, or any returns on the products, or makes any representation or warranty (express or implied) or accepts any responsibility arising in any way from any error or omission or otherwise in respect of the contents of this report. Returns can be positive or negative and they will vary over time. Past performance is not indicative of future performance. Past and future performance is not guaranteed by any party.

The information has been derived from sources believed to be accurate at the time of issue.

The information contained in this report is factual information only and it does not contain any financial product advice or opinion or any recommendation about any financial product or service being right for you. This information is not intended to represent or be a substitute for professional financial or tax advice.

If you have any questions or require any further information about any of the products mentioned in this report (including fees), you should refer to the policy document of the relevant product, or contact your Adviser, or us on 0800 808 267 or email us at AskUs@resolutionlife.co.nz.

Investment matrix

Investment options available	Capital Investment Plan (FSB) / Investment Account Personal Plan (IAA)	Endowment / Whole of Life	Flexipol Plan (FZORD/FZSUP)	Goldline Investment & Protection Plan (ZIPP)	Goldline Personal Plan (ex-Locked-In) (ZPSPL)	Goldline Plan (ZPSL)	Goldline Original Investment & Protection Plan (ZSPP)	Goldline Original Personal Plan (ZPSPO)	Goldline Personal Plan (ZPSP)	Goldline Premier Plan (ZPPSP)	Investment Linked Insurance Bond (ULAN)	Investment Linked Plan (ULJ)	Investment Linked Regular Premium (ULR)	Linksave (NZORDLKS)	Linksave Plus (NZORDLKS+)	Portfolio Plan (UL)	Prosperity Bond	Retirement Income Bond	Zenith Bond
Aggressive			•	•					•	•									
Balanced				•					•	•									
Capital Protected																	•		
Conservative					•		•	•											•
Equities					•	•	•	•		•									
Fixed Securities											•	•	•						
Flexipol Protected			•																
Global Equities					•		•	•									•		
Global Equities (Zenith Bond)																			•
Global Equities 2											•	•	•						
Guaranteed																		•	
Horizon Investment											•	•	•						
Investment Account	•																		
International					•		•	•			•	•	•				•		
Low Risk														•	•				
Managed					•	•	•	•						•	•		•		
Managed (Zenith Bond)																			•
Managed Balanced											•	•	•			•			
Managed Performance											•	•	•						
Mortgage																			•
New Zealand Cash			•	•					•	•									
New Zealand Fixed Interest																			•
Protected				•	•	•	•	•	•	•									
Shares																	•		•
Shares 2											•	•	•						
Whole of Life / Endowment		•																	

Investment option strategies

This section illustrates the composition of the asset sectors in which the various investment options are invested. These asset allocations will vary from time to time and the risk (and therefore volatility) of the portfolio will vary accordingly. Asset sectors may be added to, separated or combined. Asset allocation will also reflect the investment option's target asset class and investment objectives and strategies.

The asset allocation of the investment options takes into account the effect of derivatives. Resolution Life and its selected investment managers may use derivatives as part of the investment strategies. The use of derivatives is in accordance with the guidelines of the investment strategies, the investment objectives of the options, and the relevant risk management practices on the use of derivatives. Derivatives can be used for many purposes, including hedging to protect the value of an asset against market fluctuations, reducing the transaction costs of achieving a desired market exposure, and maintaining asset allocations.

Resolution Life expects its selected investment managers to consider any material factors that may impact the risk and return profile of the underlying investments, including environmental, social, governance (ESG) and other ethical factors as relevant.

To ensure the ongoing quality of the portfolios, the investment objective, investment strategy and/or asset allocation may change at any time without notice.

Diversified portfolios

Diversified	Conservative		Balanced	
Investment options available	Conservative		Managed Balanced Balanced Managed Linksave Managed Linksave Low Risk Linksave Plus Low Risk Linksave Plus Managed	
Investment objective and strategy	To achieve a return of the Consumer Price Index (CPI) plus 1% p.a. over the medium term, before fees and taxes, by investing in a diversified mix of predominately defensive assets (e.g., cash and fixed interest) and some growth assets (e.g., shares).		To achieve a return of the Consumer Price Index (CPI) plus 2% p.a. over the medium to long term, before fees and taxes, by investing in a diversified mix of growth (e.g. shares) and defensive assets (e.g. cash and fixed interest).	
Strategic Asset Allocation				
Asset Class	**Allocation %**	**Ranges %**	**Allocation %**	**Ranges %**
Australian Equities	7	0 – 22	18	3 – 33
International Equities	18	3 – 33	42	27 – 57
Listed Real Assets	-	-	-	0 – 10
New Zealand Fixed Interest	55	35 – 75	23	3 – 43
International Fixed Interest	-	-	7	0 - 22
Cash	20	0 – 40	10	0 – 30

Diversified	Growth
Investment options available	Aggressive Managed (Zenith Bond) Managed Performance
Investment objective and strategy	To achieve a return of the Consumer Price Index (CPI) plus 3% p.a. over the long term, before fees and taxes, by investing in a majority of growth assets (e.g. shares) and some defensive assets (e.g. cash and fixed interest).

Strategic Asset Allocation

Asset Class	Allocation %	Ranges %
Australasian Equities	24	9 – 39
International Equities	56	41 – 71
Listed Real Assets	0	0 – 10
New Zealand Fixed Interest	10	0 – 30
International Fixed Interest	6	0 - 21
Cash	4	0 – 24

Other	Investment Account
Investment options available	Investment Account Strategy
Investment objective and strategy	To provide returns (after fees and before tax) which exceed inflation over the longer term, but with lower returns and less variability of returns than would be expected from an investment option with the similar exposure to bonds, cash, shares and property. The investment strategy is to invest in a diversified portfolio with a core of cash and bonds and limited exposure to shares and property. The long-term strategic mix of assets that back your plan are usually in the below ranges. Changes to investments can be made according to the outlook for the various asset classes and the nature of the plan. Investment earnings are credited using declared crediting rates that can change at any time. These products are participating policies in Resolution Life's No.1 Statutory Fund. Participating policies are administered in accordance with the Life Insurance Act 1995 (AU). An annual profit is determined for each class of participating policies and shared between the policy owners and the life office (Resolution Life). At least 80% of that profit must be allocated to the participating policyowners(s). For these products, 80% of the annual profit is allocated to policy owners through the declared crediting rates and 20% is allocated to Resolution Life.

Long-term strategic assets

Asset Class	Ranges %
Shares & Alternatives	10 – 30
Property & Infrastructure	0 – 20
Fixed Interest & Cash	50 – 90

Other	Whole of Life and Endowment
Investment options available	Whole of Life Endowment
Investment objective and strategy	To provide returns which exceed inflation over the longer term, but with lower returns and less variability of returns than would be expected from an investment option with similar exposure. The investment strategy is to invest in a diversified portfolio. The long-term strategic mix of assets that back your plan are usually in the below ranges. The strategic mix of the assets that back your plan may be altered at any time without notice to you. These products are participating policies in Resolution Life's No.1 Statutory Fund that are administered in accordance with the Life Insurance Act 1995 (AU). An annual profit is determined for each class of participating policies and shared between the policy owners and the life office (Resolution Life). At least 80% of that profit must be allocated to the participating policyowners(s). For these products, 80% of the annual profit is allocated to policy owners through the declared bonus rates and 20% is allocated to Resolution Life.
Long-term strategic assets	
Asset Class	**Ranges %**
Shares & Alternatives	15 – 50
Property & Infrastructure	10 – 25
Fixed Interest & Cash	30 – 70

Other	Capital Protected	
Investment options available	Capital Protected Guaranteed Low Risk Protected Flexipol Protected	
Investment objective and strategy	To guarantee net contributions and interest credited. We aim to credit investment returns (net of investment tax) that exceed inflation over a rolling 3-year period, with less variability in returns than would be expected of a non-guaranteed portfolio with similar asset allocation. We invest in a diversified mix of mostly defensive assets including cash and fixed interest with limited allocation to growth assets, such as equities, property and infrastructure. Accumulated capital reserves are used to reduce variability in interest credited.	
Long-term strategic assets		
Asset Class	**Allocation %**	**Ranges %**
Shares & Alternatives	15.5	10 – 20
Property & Infrastructure	7.5	1 – 15
Fixed Interest & Cash	77	65 – 100

Sector / specialist portfolios

Equities	Equities		Global Equities	
Investment options available	Equities/Shares Shares 2		Global Equities Global Equities (Zenith Bond) Global Equities 2 International	
Investment objective and strategy	To provide returns that exceed the return from published benchmarks over the medium term. This is achieved through a exposure to Australasian equities through securities listed, or expected to be listed, on the Australian Securities Exchange and New Zealand Stock Exchange.		To provide returns above a published benchmark for global equities before fees and taxes. The strategy aims to achieve its objective by investing in a diversified portfolio of shares, listed or expected to be listed predominantly in developed markets, but may also have an allocation to emerging markets.	
Strategic Asset Allocation				
Asset Class	**Allocation %**	**Ranges %**	**Allocation %**	**Ranges %**
Australasian Equities	100	90 – 100	-	-
Global Equities	-	-	100	90 – 100
Cash	0	0 – 10	0	0 – 10
Asset class exposure may be less than 100% due to cash flow management activities.				

Fixed Interest	New Zealand Fixed Interest		Fixed Securities	
Investment options available	New Zealand Fixed Interest		Fixed Securities	
Investment objective and strategy	To provide returns above a published benchmark of New Zealand sovereign bonds, credit, and other fixed interest securities, before fees and taxes. The strategy invests in a diversified portfolio of short and long-term New Zealand fixed income securities.		To provide a broad exposure to the New Zealand fixed income market. This is achieved through investing in a wide range of New Zealand fixed income securities, including government, semi-government, corporate and credit-based securities.	
Strategic Asset Allocation				
Asset Class	**Allocation %**	**Ranges %**	**Allocation %**	**Ranges %**
New Zealand Fixed Interest	100	95 – 100	100	95 – 100
Cash	0	0 – 5	0	0 – 5
Asset class exposure may be less than 100% due to cash flow management activities.				

Cash	Cash	
Investment options available	Mortgage Horizon Investment New Zealand Cash	
Investment objective and strategy	To provide returns above a published benchmark of New Zealand bank bills before fees and taxes. The strategy invests predominantly in domestic money market and short-term fixed interest securities, in order to provide both income and the highest level of security.	
Strategic Asset Allocation		
Asset Class	**Allocation %**	**Ranges %**
Cash & Fixed Interest	100	100
Asset class exposure may be less than 100% due to cash flow management activities.		

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Resolution Life

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