

Changes to some investment options

Product update

July 2025

Resolution Life

Single Sector Options

Global Equities

Products that contain one or more impacted investment options:

Goldline Investment and Protection Plan Investment Linked Insurance Bond
Goldline Locked-In Personal Plan Prosperity Bond
Goldline Personal Plan Zenith Bond

Previous			Updated	
Investment option name	Property (excluding Zenith Bond)		Global Equities (excluding Zenith Bond)	
Investment objective and strategy	To provide a return that exceeds the return from published benchmarks for New Zealand and Australian real estate securities over the medium term. To invest predominantly in income generating listed property and infrastructure securities.		To provide returns above a published benchmark for global equities before fees and taxes. The strategy aims to achieve its objective by investing in a diversified portfolio of shares, listed or expected to be listed predominantly in developed markets, but may also have an allocation to emerging markets.	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Listed Real Assets	100	95 - 100	-	-
Cash	0	0 – 5	0	0 – 10
Global Equities	-	-	100	90 – 100

Previous			Updated	
Investment option name	Property (Zenith Bond)		Global Equities (Zenith Bond)	
Investment objective and strategy	To provide a return that exceeds the return from published benchmarks for New Zealand and Australian real estate securities over the medium term. To invest predominantly in income generating listed property and infrastructure securities.		To provide returns above a published benchmark for global equities before fees and taxes. The strategy aims to achieve its objective by investing in a diversified portfolio of shares, listed or expected to be listed predominantly in developed markets, but may also have an allocation to emerging markets.	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Listed Real Assets	100	50 - 100	-	-
Cash	0	0 – 50	0	0 – 10
Global Equities	-	-	100	90 – 100

Previous			Updated	
Investment option name	Property Based		Global Equities 2	
Investment objective and strategy	To provide a return that exceeds the return from published benchmarks for New Zealand and Australian real estate securities over the medium term. To invest predominantly in income generating listed property and infrastructure securities.		To provide returns above a published benchmark for global equities before fees and taxes. The strategy aims to achieve its objective by investing in a diversified portfolio of shares, listed or expected to be listed predominantly in developed markets, but may also have an allocation to emerging markets.	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Listed Real Assets	100	95 - 100	-	-
Cash	0	0 – 5	0	0 – 10
Global Equities	-	-	100	90 – 100

Fixed Interest

Products that contain one or more impacted investment options:

Zenith Bond

Previous			Updated	
Investment option name	Diversified Fixed Interest		New Zealand Fixed Interest	
Investment objective and strategy	<p>To provide a return (net of investment tax and investment management costs) over a rolling 3-year period that exceeds the return from published benchmarks for fixed interest markets⁽ⁱ⁾. To invest predominantly in a wide range of fixed income securities, including government, semi-government, corporate and credit-based securities.</p> <p>(i) The published benchmark returns will be adjusted for the estimated effect of investment tax.</p>		<p>To provide returns above a published benchmark of New Zealand sovereign bonds, credit, and other fixed interest securities, before fees and taxes. The strategy invests in a diversified portfolio of short and long-term New Zealand fixed income securities.</p>	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
New Zealand Fixed Interest	75	70 – 80	100	95 – 100
International Fixed Interest	25	20 – 30	-	-
Cash	-	-	0	0 – 5

Cash

Products that contain one or more impacted investment options:

	Flexipol Plan	Goldline Premier Plan
1. Plan Type	Flexipol Plan	Goldline Premier Plan
2. Plan Description	Flexipol Plan	Goldline Premier Plan
3. Plan Features	Flexipol Plan	Goldline Premier Plan
4. Plan Benefits	Flexipol Plan	Goldline Premier Plan
5. Plan Costs	Flexipol Plan	Goldline Premier Plan
6. Plan Eligibility	Flexipol Plan	Goldline Premier Plan
7. Plan Enrollment	Flexipol Plan	Goldline Premier Plan
8. Plan Renewal	Flexipol Plan	Goldline Premier Plan
9. Plan Termination	Flexipol Plan	Goldline Premier Plan
10. Plan Contact Information	Flexipol Plan	Goldline Premier Plan

Goldline Investment and Protection Plan

Goldline Personal Plan

Goldline Premier Plan

	Previous		Updated	
Investment option name	Spread Managers		New Zealand Cash	
Investment objective and strategy	To provide consistent returns over the medium to long-term through the diversification of investments across a variety of investment sectors. The objective is that the level of investment in each asset class at any point in time will be within the defined ranges.		To provide returns above a published benchmark of New Zealand bank bills before fees and taxes. The strategy invests predominantly in domestic money market and short-term fixed interest securities, in order to provide both income and the highest level of security.	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	N/A	0 – 20	100	100
New Zealand Shares	N/A	10 – 40	-	-
International Shares	N/A	10 – 40	-	-
Property	N/A	0 – 15	-	-
New Zealand Fixed Interest	N/A	5 – 25	-	-
International Fixed Interest	N/A	5 – 25	-	-

Diversified Options

Conservative

Products that contain one or more impacted investment options:

Flexipol Plan
Goldline Investment and Protection Plan
Goldline Locked-In Personal Plan

Goldline Personal Plan
Investment Linked Insurance Bond
Zenith Bond

Previous			Updated	
Investment option name	Conservative		No change	
Investment objective and strategy	To provide a return over a rolling 5-year period, that exceeds the return from published benchmarks for each asset class by investing in a diversified mix of predominately defensive assets such as cash and fixed interest. Defensive assets will have an average benchmark allocation of 75%.		To achieve a return of the Consumer Price Index (CPI) plus 1% p.a. over the medium term, before fees and taxes, by investing in a diversified mix of predominately defensive assets (e.g., cash and fixed interest) and some growth assets (e.g., shares).	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Australasian Equities	7	4 – 10	7	0 – 22
International Equities	17	14 – 20	18	3 – 33
Listed Real Assets	1.5	0 – 3	-	-
New Zealand Fixed Interest	31	29 – 33	55	35 – 75
International Fixed Interest	17	15 – 19	-	-
Cash	26.5	24 – 29	20	0 – 40

Balanced

Products that contain one or more impacted investment options:

Flexipol Plan
Goldline Investment and Protection Plan
Goldline Locked-In Personal Plan
Goldline Personal Plan

Goldline Premier Plan
Investment Linked Insurance Bond
Investment Linked Plan
Investment Linked Regular Premium

Linksave
Linksave Plus
Prosperity Plan
Zenith Bond

Previous			Updated	
Investment option name	Managed Balanced		No change	
Investment objective and strategy	To provide a return over a rolling 5-year period, that exceeds the return from published benchmarks for each asset class by investing in a mix of growth and defensive assets. Growth assets such as shares, property and infrastructure will have a target allocation of 60% with the balance in defensive assets such as cash and fixed interest.		To achieve a return of the Consumer Price Index (CPI) plus 2% p.a. over the medium to long term, before fees and taxes, by investing in a diversified mix of growth (e.g. shares) and defensive assets (e.g. cash and fixed interest).	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Australasian Equities	15	0 – 40	18	3 – 33
International Equities	40	30 – 50	42	27 – 57
Listed Real Assets	5	0 – 10	-	0 – 10
New Zealand Fixed Interest	20	10 – 40	23	3 – 43
International Fixed Interest	15	0 – 25	7	0 - 22
Cash	5	0 – 20	10	0 – 30

Previous			Updated	
Investment option name	Balanced Managed Linksave Managed Linksave Low Risk Linksave Plus Low Risk Linksave Plus Managed		No change	
Investment objective and strategy	To provide a return over a rolling 5-year period, that exceeds the return from published benchmarks for each asset class by investing in a diversified mix of growth and defensive assets. Growth assets such as shares, property and infrastructure will have an average benchmark allocation of 55% with the balance in defensive assets such as cash and fixed interest.		To achieve a return of the Consumer Price Index (CPI) plus 2% p.a. over the medium to long term, before fees and taxes, by investing in a diversified mix of growth (e.g. shares) and defensive assets (e.g. cash and fixed interest).	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Australasian Equities	18	15 – 21	18	3 – 33
International Equities	37	34 – 40	42	27 – 57
Listed Real Assets	2.5	0 – 5	-	-
New Zealand Fixed Interest	21	19 – 23	23	3 – 43
International Fixed Interest	15	13 – 17	7	0 - 22
Cash	6.5	4 – 9	10	0 – 30

Growth	
Products that contain one or more impacted investment options:	
Flexipol Plan Goldline Investment and Protection Plan Goldline Personal Plan	Investment Linked Insurance Bond Investment Linked Plan Investment Linked Regular Premium

Previous			Updated	
Investment option name	Aggressive		No change	
Investment objective and strategy	To provide a return over a rolling 5-year period, that exceeds the return from published benchmarks for each asset class by investing in a diversified mix of growth and defensive assets. Growth assets such as shares, property and infrastructure will have an average benchmark allocation of 75% with the balance in defensive assets such as cash and fixed interest.		To achieve a return of the Consumer Price Index (CPI) plus 3% p.a. over the long term, before fees and taxes, by investing in a majority of growth assets (e.g. shares) and some defensive assets (e.g. cash and fixed interest).	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Australasian Equities	20	17 – 23	24	9 – 39
International Equities	55	52 – 58	56	41 – 71
Listed Real Assets	2.5	0 – 5	0	0 – 10
New Zealand Fixed Interest	12	10 – 14	10	0 – 30
International Fixed Interest	8	6 – 10	6	0 - 21
Cash	2.5	1 – 5	4	0 – 24

Previous			Updated	
Investment option name	Managed Performance		No change	
Investment objective and strategy	To provide a return over a rolling 5-year period, that exceeds the return from published benchmarks for each asset class by investing in a mix of growth and defensive assets. Growth assets such as shares, property and infrastructure will have a target allocation of 90% with the balance in defensive assets such as cash and fixed interest.		To achieve a return of the Consumer Price Index (CPI) plus 3% p.a. over the long term, before fees and taxes, by investing in a majority of growth assets (e.g. shares) and some defensive assets (e.g. cash and fixed interest).	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Australasian Equities	20	0 – 50	24	9 – 39
International Equities	65	55 – 80	56	41 – 71
Listed Real Assets	5	0 – 10	-	-
New Zealand Fixed Interest	5	0 – 25	10	0 – 30
International Fixed Interest	0	0 – 15	6	0 – 21
Cash	5	0 – 20	4	0 – 24

Please remember that the information contained in this product update has been derived from sources believed to be accurate at the time of issue.

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